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Woodside

ASDEA 2021

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Directeur General Adjoint - Senegal

Terrou – Bi - Dakar

7 Décembre 2021

Disclaimer and important notice

Disclaimer and risks

- This presentation contains forward looking statements that are subject to risk factors associated with oil and gas businesses.
- It is believed that the expectations reflected in these statements are reasonable as at the date of this presentation but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including but not limited to: price fluctuations, actual demand, currency fluctuations, drilling and production results, reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, changes in accounting standards, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.
- Readers are cautioned not to place undue reliance on these forward-looking statements. No representation is made or will be made that any forward-looking statements will be achieved or will prove to be correct. We do not undertake to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.
- This presentation does not include any express or implied prices at which Woodside will buy or sell financial products.

Notes to petroleum resources estimates

1. Unless otherwise stated, all petroleum resource estimates are quoted as at the balance date (i.e., 31 December) of the Reserves Statement in Woodside's most recent Annual Report released to ASX and available at https://www.woodside.com.au/news-and-media/announcements, net Woodside share at standard oilfield conditions of 14.696 psi (101.325 kPa) and 60 degrees Fahrenheit (15.56 degrees Celsius). Woodside is not aware of any new information or data that materially affects the information included in the Reserves Statement. All the material assumptions and technical parameters underpinning the estimates in the Reserves Statement continue to apply and have not materially changed.
2. Woodside reports reserves net of the fuel and flare required for production, processing and transportation up to a reference point. For offshore oil projects the reference point is defined as the outlet of the floating production storage and offloading (FPSO) facility, while for the onshore gas projects the reference point is defined as the inlet to the downstream (onshore) processing facility.
3. Woodside uses both deterministic and probabilistic methods for estimation of petroleum resources at the field and project levels. Unless otherwise stated, all petroleum estimates reported at the company or region level are aggregated by arithmetic summation by category. Note that the aggregated Proved level may be a very conservative estimate due to the portfolio effects of arithmetic summation.
4. 'MMboe' means millions (10^6) of barrels of oil equivalent. Dry gas volumes, defined as 'C4 minus' hydrocarbon components and non-hydrocarbon volumes that are present in sales product, are converted to oil equivalent volumes via a constant conversion factor, which for Woodside is 5.7 Bcf of dry gas per 1 MMboe. Volumes of oil and condensate, defined as 'C5 plus' petroleum components, are converted from MMbbl to MMboe on a 1:1 ratio.
5. The estimates of petroleum resources are based on and fairly represent information and supporting documentation prepared under the supervision of Mr Jason Greenwald, Woodside's Vice President Reservoir Management, who is a full-time employee of the company and a member of the Society of Petroleum Engineers. Mr. Greenwald's qualifications include a Bachelor of Science (Chemical Engineering) from Rice University, Houston, Texas, and more than 20 years of relevant experience. The estimates have been approved by Mr. Ian Sylvester, Woodside's Vice President Corporate Reserves.

Other important information

- All references to dollars, cents or $ in this presentation are to US currency, unless otherwise stated.
- References to "Woodside" may be references to Woodside Petroleum Ltd or its applicable subsidiaries.

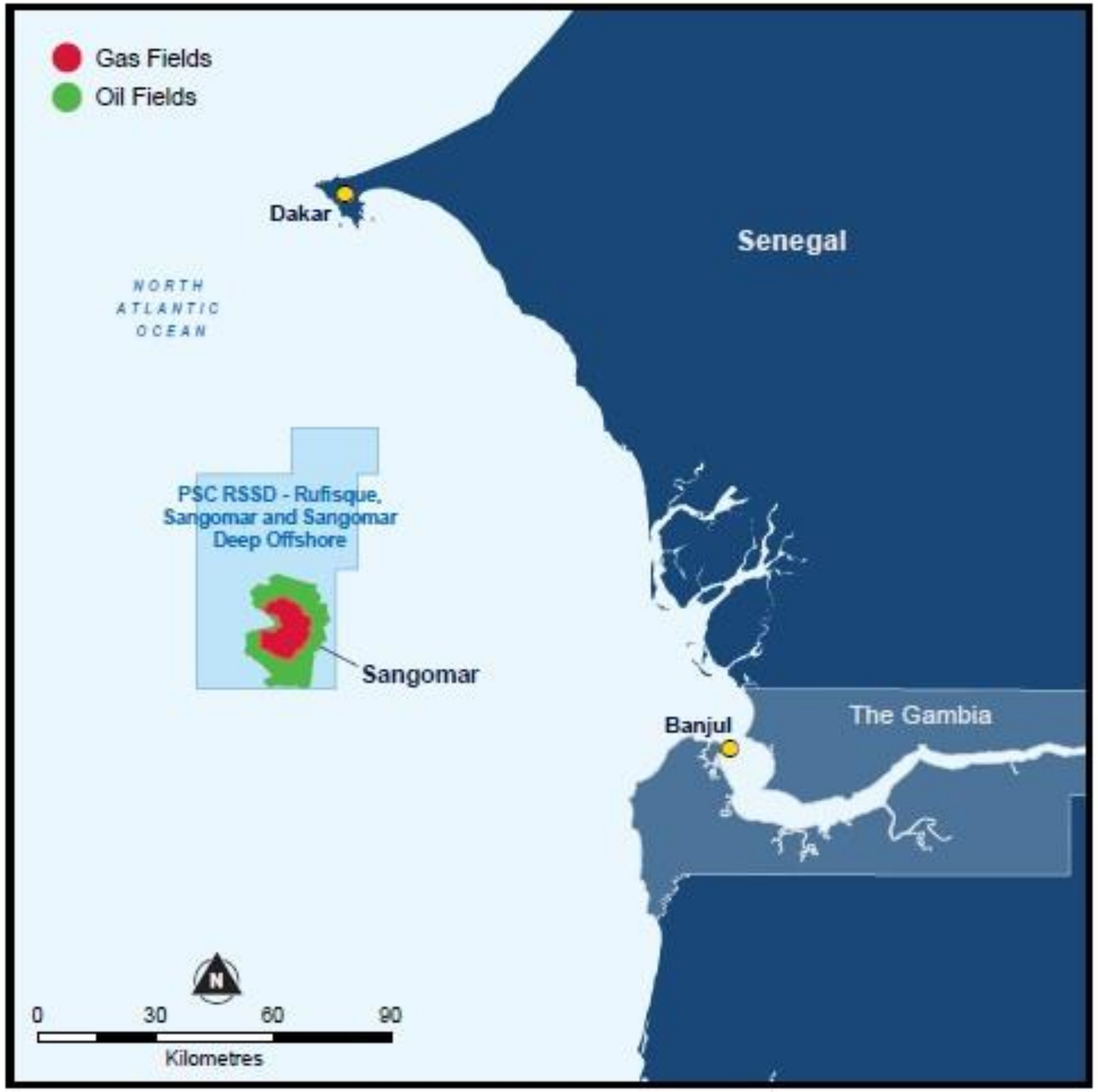
Présentation

Woodside est le producteur leader de gaz naturel en Australie; également reconnu pour ses capacités de classe mondiale comme fournisseur intégré d'énergie en amont.

Développement du Champ Sangomar

Blocs	Rufisque Offshore, Sangomar Offshore et Sangomar Offshore Profond
Profondeur d'eau	~700-1400 m
Phase 1 - Puits	Jusqu'à 23 puits de production, d'injection d'eau et de gaz
Installations	FPSO Leopold Sédar Senghor et Installations sous-marines
Total huile récupérable - Phase 1	~231 MMbbl (P50 gross)
Production Journalière	100 000 barils

Participants	Champ Sangomar	Zone RSSD sous évaluation
Woodside	82%	90%
PETROSEN	18%	10%



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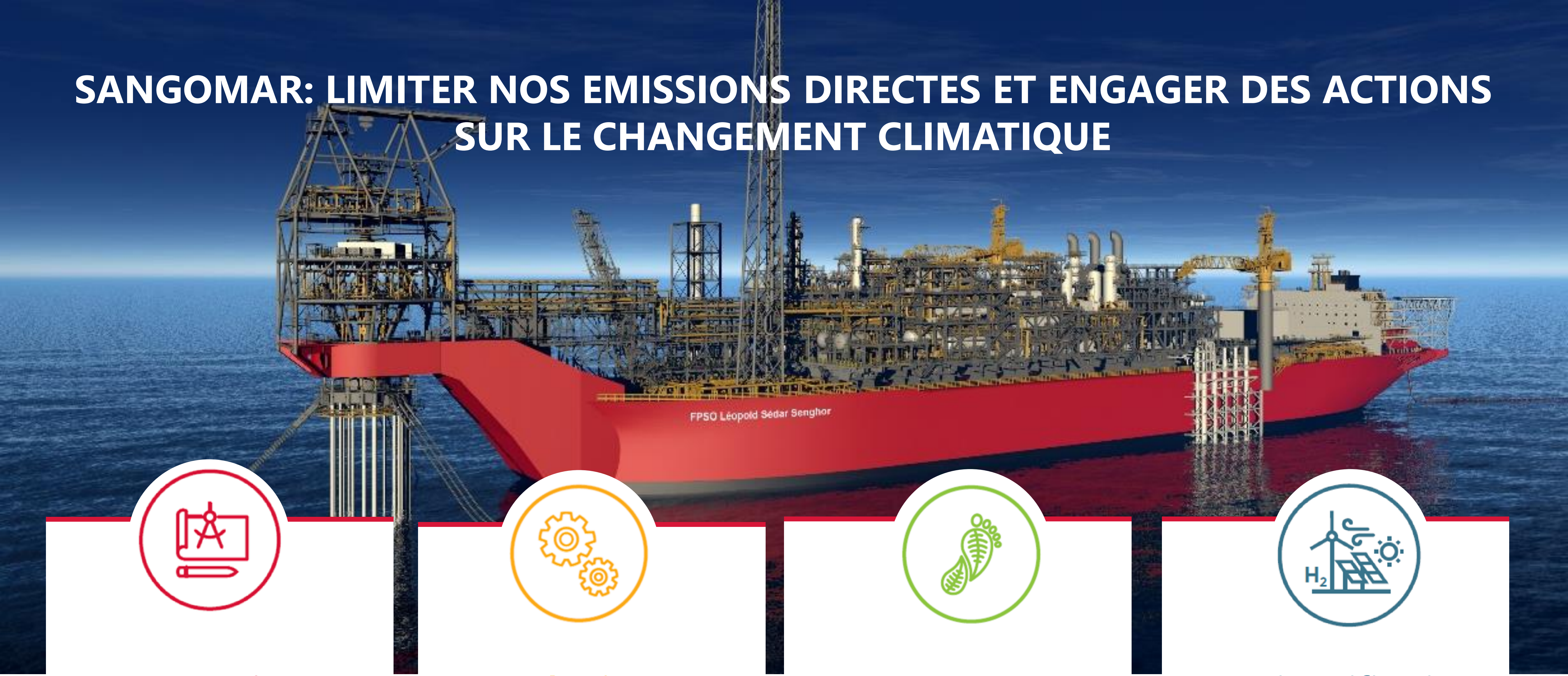
SANGOMAR: LIMITER NOS EMISSIONS DIRECTES ET ENGAGER DES ACTIONS SUR LE CHANGEMENT CLIMATIQUE



Conception

Opérations

Compensation

Diversification

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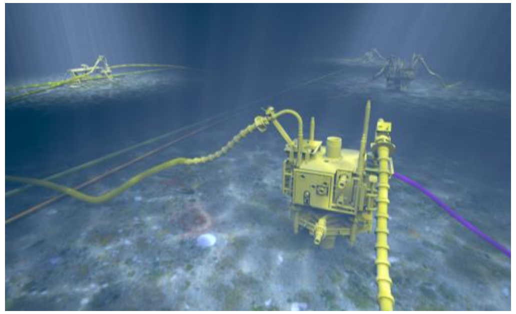
Planning du Projet



2020

Décision Finale d'Investissement (FID)

Démarrage construction des infrastructures du projet

Mobilisation et construction des Infrastructures sur site

2021

Activités logistiques et d'approvisionnement depuis Dakar

Démarrage de la campagne de forage

Arrivée sur site des équipements sous-marins

Démarrage travaux de conversion du FPSO

2022

Installation des équipements sous-marins

Arrivée du second navire de forage

Poursuite travaux de conversion du FPSO

2023

Arrivée du FPSO sur site

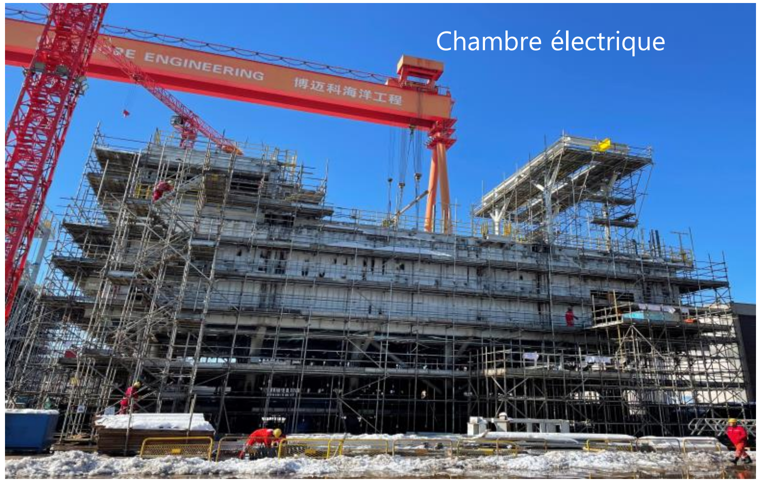
Premier baril

PHASE 1 DU DEVELOPPEMENT DU CHAMP SANGOMAR

Activités en cours (1)

Cosco Dalian

Installations de surface (Topsides) – BOMESC Tianjin



Welding Trial - ORSEN à Dakar

Vessel Assurance audit – Seven Vega

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PHASE 1 DU DEVELOPPEMENT DU CHAMP SANGOMAR

Activités en cours (2)

Halliburton – Usine de boue liquide (Mole 1)

Sumitomo (Hann Bel-Air) – Pipe Yard

Ocean Black Rhino – Navire de forage

OEG/SILS – Unités de transport du fret (Hann Bel-

Swire – Navires d'approvisionnement (Mole 1)

Heliconia – Aéroport LSS

PHASE 1 DU DEVELOPPEMENT DU CHAMP SANGOMAR

Contenu Local – créer et partager la valeur

Formation

Partenariat à long terme avec l'INPG

Business local

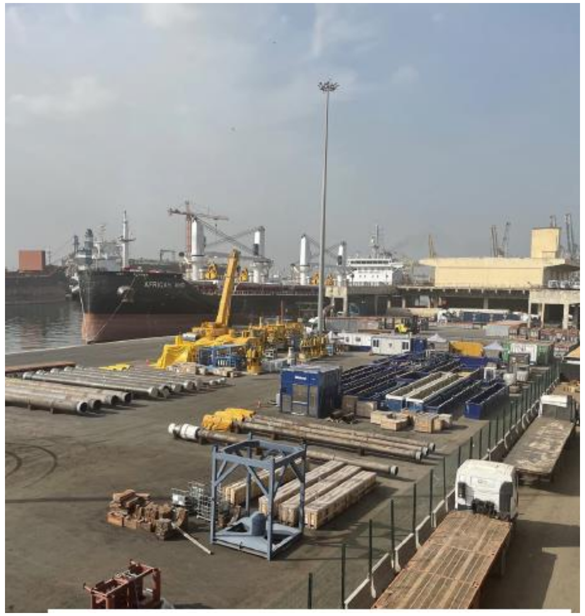
Faire travailler avec les entreprises locales

Emploi

Procurer des emplois locaux

Renforcement des capacités

Programme pertinent de renforcement des capacités aux acteurs étatiques



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