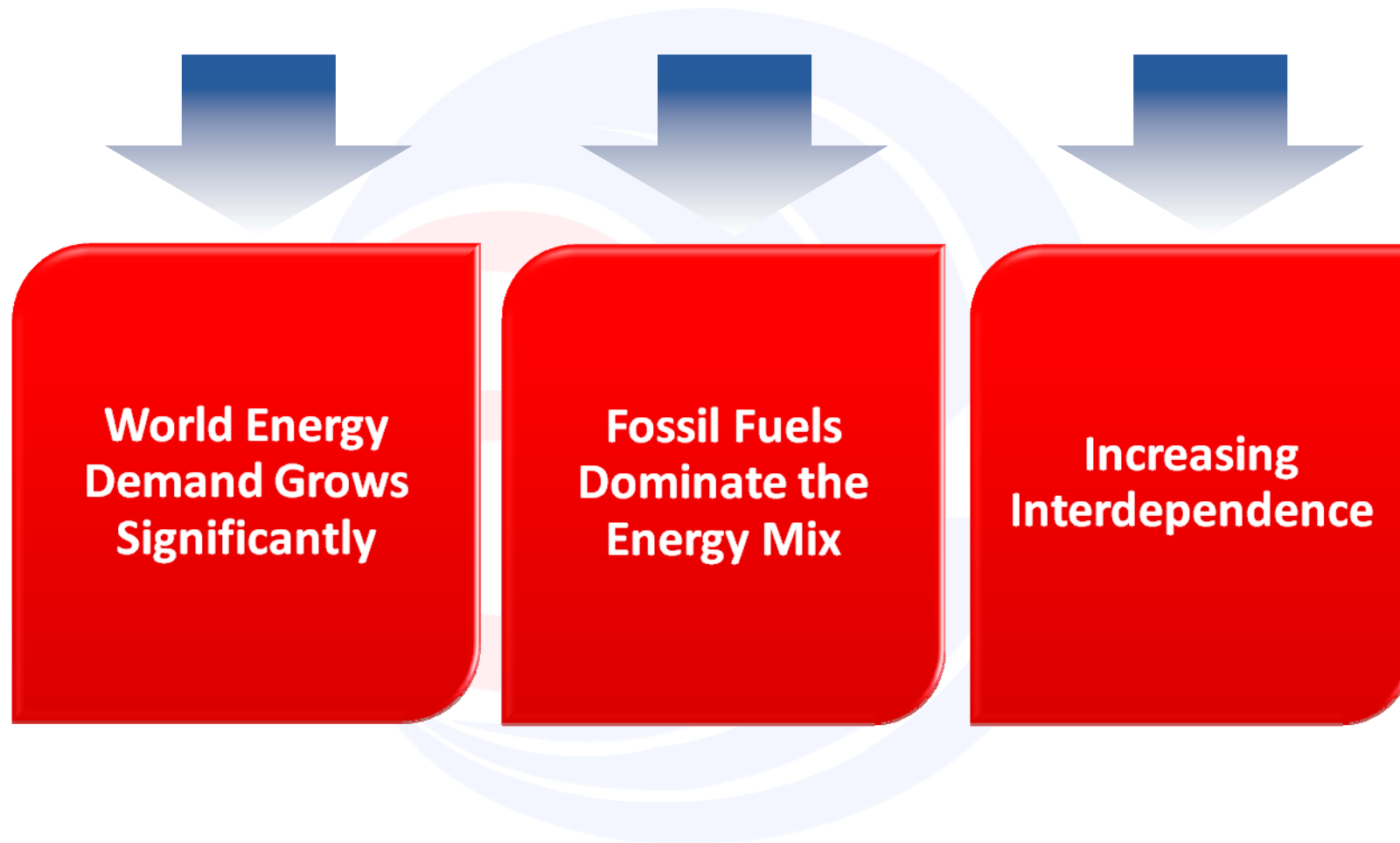


DIALOGUE IN ACTION

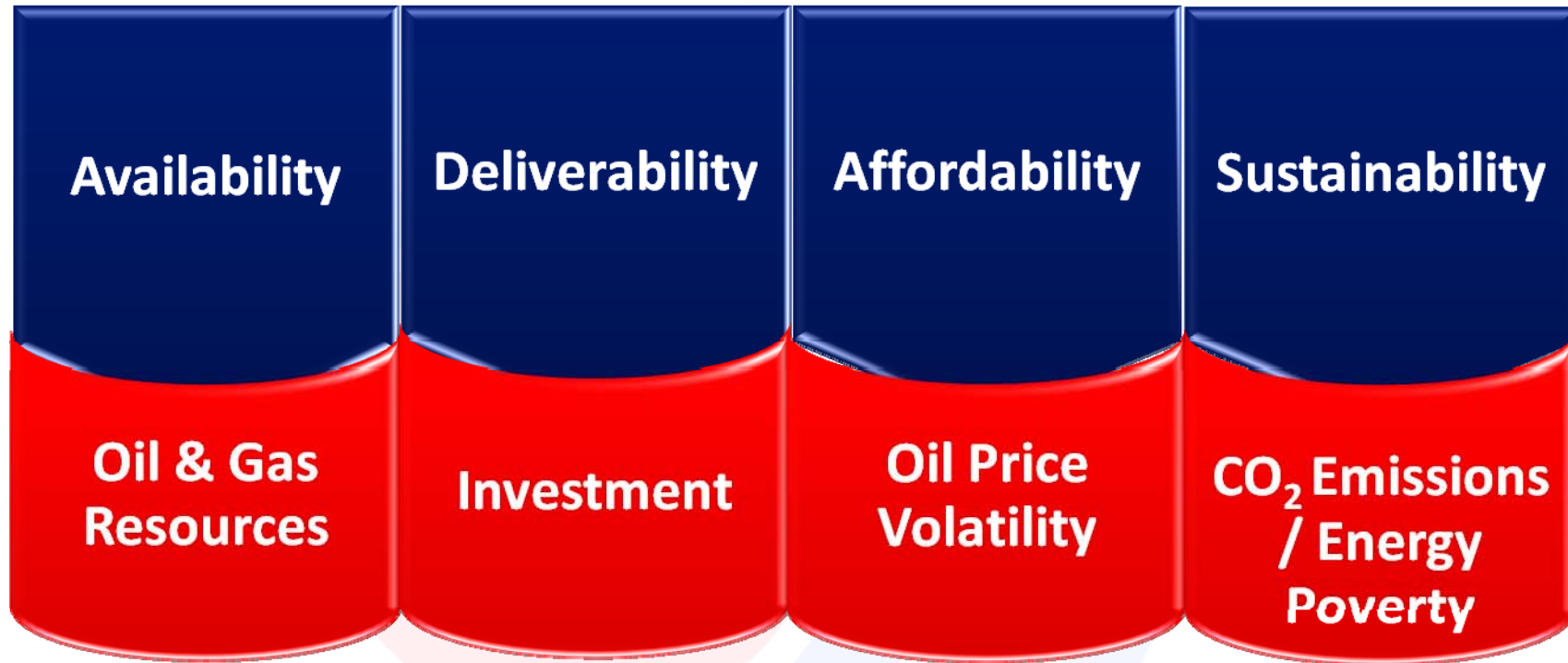
Noé van Hulst
Secretary General
International Energy Forum (IEF)

Main Global Energy Trends

The IEF Rome Consensus...

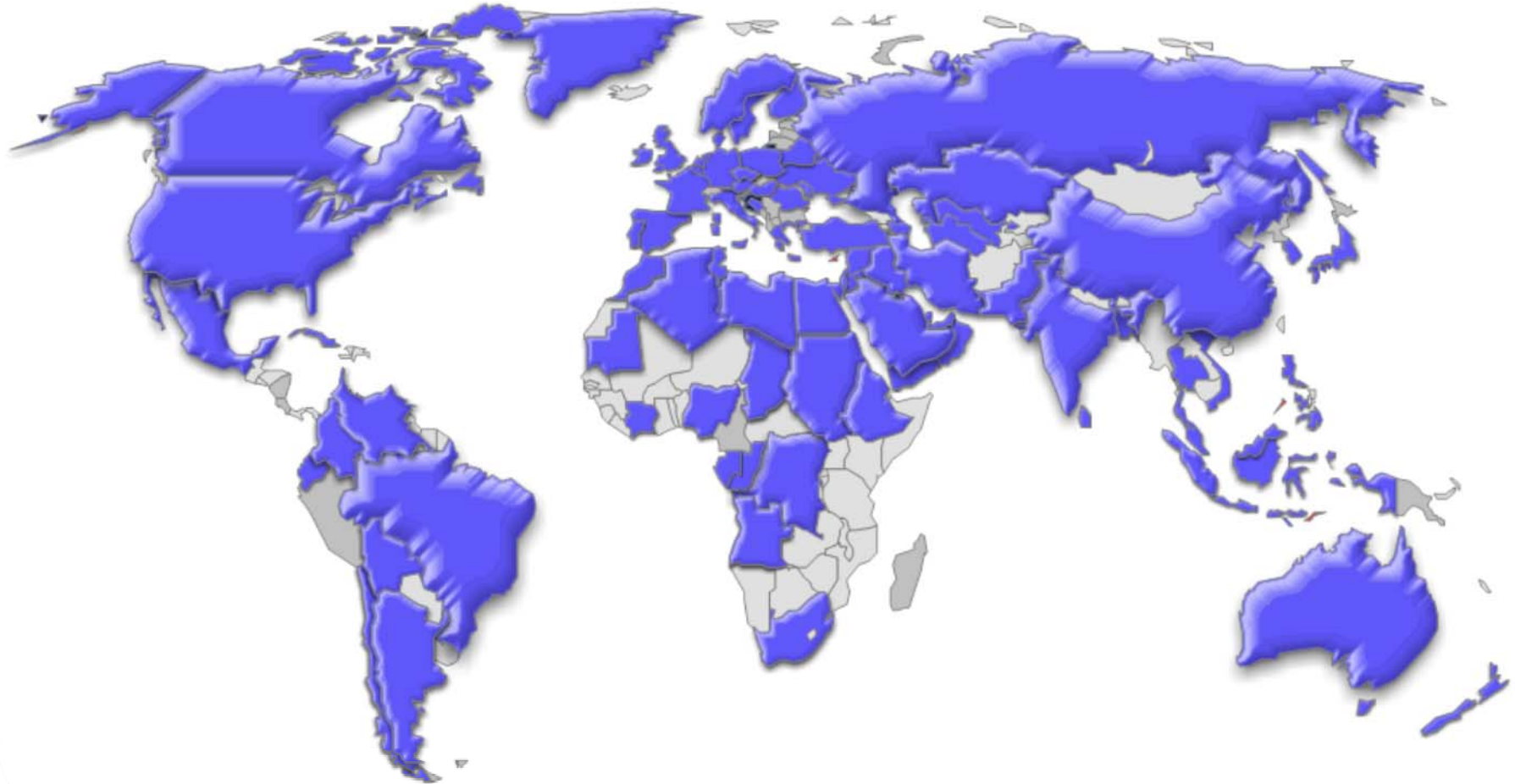


Key Global Energy Challenges



Participating Countries

IEF covers key consuming & producing countries including those outside IEA and OPEC



More than 90% of Global Oil & Gas Supply and Demand...

Mission of IEF

What?

Enhance and deepen global consumer-producer dialogue

Promote more stable and transparent energy markets



How?

High-level platforms involving governments and industry

Practical ways to improve:

- Market transparency in oil & gas
- Investment conditions
- Sustainability

Key Results from 11th IEF – Rome, April 2008

	<i>Investment</i>	<i>Transparency</i>	<i>Sustainability</i>
Platforms for Dialogue	<i>NOC/IOC Forum (Mar 2009)</i>	<i>1st IEF – IGU Gas Forum (Nov 2008)</i>	<i>IEF / IFP Technology Symposium (Dec 2008)</i>
	<i>3rd Asian Ministerial Roundtable / Investment (Apr 2009)</i>		<i>3rd Asian Ministerial Roundtable / Efficiency (Apr 2009)</i>
	<i>Human Resources Symposium (Apr 2009)</i>	<i>2nd IEF - IGU Gas Forum (Fall 2010)</i>	<i>CCS Symposium (H2 2009)</i>
Research & Analysis	<i>Unpacking Uncertainties Report (2009-2010)</i>		<i>Energy Poverty (Fall 2009)</i>
	<i>Biofuels Assessment Report (H1 2009)</i>		
	<i>Expert Group Report on Strengthening IEF Dialogue (Q4 2009)</i>		
Data Transparency (JODI)		<i>Assess Extension to Natural Gas (End 2009)</i>	
	<i>Extension to Annual Data (End 2009)</i>	<i>7th JODI Conference (Jun 2009)</i>	
		<i>JODI Training Workshops (Incl. Caspian Jun 2009)</i>	

Input to 12th IEF Ministerial in Mexico 2010

1st IEF/IGU Ministerial Gas Forum

November 2008



- Gas markets globalizing through LNG



- Encourage cross-investment, IOC/NOC co-operation, R&D



- Consider Natural Gas Data Initiative for transparency



- Strengthen global gas dialogue: 2nd IEF/IGU Ministerial Gas Forum – Qatar 2010

IEF/IFP Symposium

December 2008



- Large technological potential in lifting recovery rates



- CCS/EOR double-win option



- CCS promising but obstacles must be tackled ASAP



- Dialogue in IEF to help harvest CCS potential

1st NOC – IOC Forum


March 2009



- Maintain investment despite economic downturn



- Learn from long-term successful NOC – IOC partnerships



- Encourage cross-investment, NOC – IOC horizontal and vertical partnerships



- Consider long-term strategic NOC – IOC alliances


Upcoming IEF Events & Reports 2009

- 
- **Symposium - Tackling the HR Crunch in the Petroleum Industry, Qatar, 13-14 April**

- 
- **Symposia on CCS and Energy Poverty – under discussion**

- 
- **Report - Unpacking Uncertainty**

- 
- **Report – Biofuels Assessment**

- 
- **Report – Expert Group recommendations for Strengthening IEF Dialogue**

Joint Oil Data Initiative (JODI)

What?

Improve Global Oil Market
Stability & Predictability

Support Sound Planning &
Enhance Global Energy Security



How?

Enhance international oil market transparency through exchange
and release of monthly oil data at the global level

Record results in 2008, but further improvement needed...

IEF Secretariat's Wish List



All countries present three smiley JODI-faces before year-end 2009

Submit annual data upon request to help build new investment database

... "Actions achieve more than words" (Euripides)

Key Messages



- More Oil & Gas Needed Even With Higher Efficiency



- Growing Interdependence of Consumers & Producers



- Achieve Results in Improving Investment, Transparency & Sustainability towards Mexico 2010



- IEF's Role Growing in Global Energy Dialogue



WWW.IEFS.ORG.SA

WWW.JODIDATA.ORG